

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY, MAY 10TH 6:00 P.M.

Dear Directors:

Enclosed please find the transaction report and Director's Report for April 2004.

Below is a list of our account balances:

Meter Deposit	6415.00
Soil & Water	3460.84
Depreciation	19247.82

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

4/1/04 Through 4/30/04

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 3/31/04						15,959.72
4/6/04	DEP			Water Sales		1,365.30
4/6/04	3276	Arkansas Highway Dept.	Road Bore	Maintenance		-500.00
4/6/04	3277	Karen Edgmon		Contract Labor		-731.50
4/9/04	DEP			Water Sales		1,483.10
4/12/04	3278	River Valley Win Works		Maintenance		-2,192.12
4/12/04	3279	L M S	water bill forms	Supplies, Bus		-104.69
4/12/04	3280	Capitol Supply		Maintenance		-401.05
4/12/04	3281	Arkansas One Call	Jan, Feb, March	Dues and Subscriptions		-11.40
4/12/04	3282	R. Dawn Allen	Audit	Office		-1,400.00
4/12/04	3283	Depreciation Account	savings account	Transfer		-2,000.00
4/12/04	3284	Soil & Water Account	savings account	Transfer		-1,000.00
4/12/04	3285	America First Insurance		Insurance, Bus		-864.00
4/13/04	DEP			Water Sales		1,218.83
4/13/04	EFT	Carroll Electric		Utilities:Gas & Electric		-33.10
4/13/04	3286	River Valley Win Works		Maintenance		-818.37
4/13/04	3287	Ivan Reynolds	Reimburse GPS Unit	Maintenance		-182.93
4/15/04	EFT	F H A		Loan		-1,020.00
4/16/04	DEP			Water Sales		910.35
4/16/04	3288	Dept. Of Finance & Adm.		Sales Tax		-381.00
4/19/04	3289	Walmart	cassette rec., snacks regio...	Supplies, Bus		-50.84
4/19/04	3290	Arkansas House	rent for regional water boa...	Office		-40.00
4/21/04	DEP			Water Sales		1,422.18
4/22/04	DEP			Water Sales		1,055.65
4/23/04	DEP			Water Sales		580.07
4/23/04	EFT	Tri Co. Telephone		Utilities:Telephone		-29.23
4/23/04	EFT	Tri Co. Telephone		Utilities:Telephone		-33.30
4/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-21.92
4/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-45.27
4/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-795.50
4/28/04	3291	Jasper Post Office		Postage and Delivery		-69.00
4/29/04	DEP			Water Sales		170.05
4/30/04	DEP			Interest Inc		1.72
4/30/04	DEP			Water Sales		353.51
4/30/04	DEP		Deposit road bore	Other Inc		500.00
4/30/04	3292	Ivan Reynolds		Contract Labor		-1,100.00
TOTAL 4/1/04 - 4/30/04						-4,764.46
BALANCE 4/30/04						11,195.26
TOTAL INFLOWS						9,060.76
TOTAL OUTFLOWS						-13,825.22
NET TOTAL						-4,764.46

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of April 04
 Printed: 04/30/04 21:30

 DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,204,820	100.0%
Water Sold to Customers	1,158,670	96.2%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	46,150	3.8%
Average Use Per Account	3,941	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	8049.65	0.00	0.00	0.00	73.50	553.91
Average	27.38	0.00	0.00	0.00	0.25	1.68
Active	294	0	0	0	294	330
Inactive	37	331	331	331	37	1

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	9,556.23	293
Credit Balances BOM	(137.54)	7
Debit Balances BOM	9,693.77	286
Payments	8,635.60	278
Charges for Services	8,677.06	
Penalty Charges	170.27	35
Adjustments	15.12	1
Total Delinquent EOM (end/month)	558.26	15
Delinquent EOM (30-60 days)	414.23	12
Delinquent EOM (60-90 days)	138.14	2
Delinquent EOM (over 90)	5.89	1
Credit Balances EOM	(144.84)	6
Debit Balances EOM	9,927.92	289
Balance Due EOM	9,783.08	295
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

MT.SHERMAN WATER ASSN.

BOARD MEETING OF APRIL 12-04, 6:00 P.M.

The Meeting was called to order by Jim Bowen.

Those Present were; Tim Mays, -Engineering-, Ivan Reynolds-
Water Operator, Karen Edgmon-Treasurer, Jim Bowen, Betty Stivers,
Ben Szabrowicz, and Calvin Voshell. Koby Lee and Dee Carmona
were also present.

Calvin Moved to approve the minutes as mailed. Betty 2nd.
And they were approved.

The Treasurer's Report was given by Karen Edgmon.
Ben moved to accept, Betty Stivers 2nd, and they were approved.

The Water Operator's report was given and explained by
Ivan Reynolds. Betty moved to approve and Ben 2nd. and was approved.

For Discussion; was having an area Water Meeting.
An exploratory meeting of Area Water Boards would be held
this coming Monday, April 19th-at 10:30 a.m...
The Arkansas House was chosen for this.

Tim Mays Reported on Surveying of Property-Also the Dept.
of Health may be ready to approve the Spring in about three
Months time. Randy Laverty may be a help. Then Funding and
Surveying and Closing loopholes would be important.

Karen Edgmon Gave an audit report. The Board Members looked
it over ... Ben Szabrowicz, Betty Stivers, and Calvin Initialed it..

Cub Creek Cabin Had a Water Leak.. Ivan found the leak at
2:00 A.M. Jim Bowen Suggested we try and determine how much
Water was lost before and after that time, this being, to
Possibly make an adjustment-of-the Water Bill.

The visitors were concerned; are we running short of Water?
We have plenty of Water ...

Ben Szabrowicz moved to Adjourn,
Calvin 2nd.. and Meeting adjourned....c.v.sec.

The next Meeting will be may 10th, 6:00 P.M. I am not
sure if I can be there, and-or, be there on time... Calvin..

Mt Sherman Water Assn Board Mtg
May 10, 2004
Operators Report

I talked to Terry Hope at the U S Forest Service about entering The GPS numbers for the meters on the topo map and he has the Arc View which was partially given to us by Crafton and Tull, but He has never worked the program and recommended buying the ArcView 8 program to open the existing files for Mt Sherman Showing our water lines. We can add any coordinates for meters, Well, pressure reducing stations, fire hydrants, property, etc.

Jim Culver had two leaks, one for the barn and one for the house.

I collected the past due from Danny Tanner due to a bounced check.

Jim Culver mowed both yards for each well.

I installed the meter for Chris Schmick who is located just past Ben Szabrowicz.

I talked with Mike Jones, he has pegged the corners for well # 1 And the fencing can be done now.

Ivan Reynolds
Water Operator